



British Columbia Securities
Commission

QUARTERLY AND YEAR END REPORT

BC FORM 51-901F
(previously Form 61)

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ISSUER DETAILS			FOR QUARTER ENDED			DATE OF REPORT		
NAME OF ISSUER			Y	M	D	Y	M	D
STRATHCLAIR VENTURES LTD. (formerly Lucre Ventures Ltd.)			02	09	30	02	10	10
ISSUER ADDRESS								
14 th FLOOR, COMMERCE PLACE, BOX 41, 400 BURRARD STREET								
CITY/		PROVINCE	POSTAL CODE		ISSUER FAX NO.	ISSUER TELEPHONE NO.		
VANCOUVER		BC	V6C 3G2		604-643-1789	604-689-1749		
CONTACT PERSON			CONTACT'S POSITION			CONTACT TELEPHONE NO.		
STUART ROGERS			PRESIDENT			604-689-1749		
CONTACT EMAIL ADDRESS			WEB SITE ADDRESS					

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED		
"STUART ROGERS"	STUART ROGERS	Y	M	D
		02	10	10
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED		
"PAUL JOHN"	PAUL JOHN	Y	M	D
		02	10	10

FIN51-901F Rev.2000/12/19

STRATHCLAIR VENTURES LTD.
(formerly Lucre Ventures Ltd.)
QUARTERLY REPORT - FORM 51-901F
SEPTEMBER 30, 2002

SCHEDULE A: FINANCIAL INFORMATION

See attached financial statements for the nine-month period ended September 30, 2002.

SCHEDULE B: SUPPLEMENTARY INFORMATION

1. Analysis of expenses and deferred costs: See attached financial statements for the nine month period ended September 30, 2002.
2. Related party transactions: See attached Note 6 of the attached financial statements for the nine month period ended September 30, 2002.
3. a) Summary of securities issued during the period: Nil
b) Summary of options granted during the period: Nil
4. Summary of securities as at the end of the reporting period:
 - a) Authorized: 100,000,000 common shares without par value
 - b) Issued and outstanding: 2,854,046 common shares
 - c) Summary of options and warrants outstanding:

Stock Options: Nil

Warrants:

1,400,000 warrants are outstanding, each warrant exercisable to purchase an additional share at \$0.11 per share until expiry on February 6, 2004.
 - d) Number of shares held in escrow: 50,480 common shares

Number of shares subject to a pooling agreement: None
5. Directors and officers as at October 10, 2002:

George Sanders, President and Director
Stuart Rogers,

Director

Paul John, Director
Thomas Wharton, Director
Patricia Rogers, Secretary

STRATHCLAIR VENTURES LTD.

(formerly Lucre Ventures Ltd.)

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SEPTEMBER 30, 2002

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

For the Three Month Period ended September 30, 2002

During the period under review, the Company continued to focus its attention on the re-organization of its corporate affairs and the review of potential projects.

Corporate Developments

At the Annual General Meeting of the Company held on June 28, 2002, the shareholders elected Stuart Rogers, Thomas Wharton and Paul John as Directors of the Company.

Following the meeting, the Board of Directors appointed Stuart Rogers as President and Patricia Rogers as Secretary.

Management of the Company is currently in the process of reviewing projects in the oil and gas and mineral exploration sector, with a view to satisfying the October 31, 2002 deadline established by the TSX Venture Exchange for submitting a reactivation plan.

Results of Operations

During the three month period ended June 30, 2002, as part of its re-organization initiated in the first quarter of the fiscal year, the Company reduced management fees to \$7,500 from the \$12,500 incurred during the three month period ended June 30, 2001, with professional fees for accounting and legal services reduced to \$2,728 from the \$5,204 incurred during the same period a year prior.

During the three month period ended June 30, 2002 expense increases were incurred for office and miscellaneous (\$1,083 vs. \$187 in 2001) and rent (\$4,500 vs. nil in 2001).

Regulatory and transfer agent fees during the three month period ended June 30, 2002 were reduced to \$3,540 from the \$6,166 incurred during the same period a year prior. Expenditures related to investor relations, which involved the mailing of materials to the shareholders for the Company's Annual General Meeting in June, 2002, were reduced to \$575 during the current period from the \$1,407 incurred during the three month period ended June 30, 2001.

Consulting fees were eliminated during the three-month period ended June 30, 2002, as compared to consulting fees of \$7,500 incurred to a company controlled by a former officer during the same period a year prior.

Due to the write-off office furniture and computer equipment at the fiscal year end of December 31, 2001, there was no amortization expense incurred during the three-month ended June 30, 2002, as compared to amortization expense of \$736 incurred during the same period a year prior.

There was no interest income earned during the three-month period ended June 30, 2002, as compared to \$22 in interest income earned during the same period a year prior.

As a result of the foregoing, the total loss for the Company for the three month period ended June 30, 2002 was \$19,926, as compared to a loss of \$33,628 incurred during the three month period ended June 30, 2001.

Liquidity and Solvency

At June 30, 2002 the Company had a working capital deficiency of \$8,277, with cash on hand of \$15,209. This compares to a working capital deficiency of \$105,468 and cash on hand of \$2,444 at December 31, 2001. The increase in working capital during the six-month period ended June 30, 2002, which resulted in the reduction in the amount of the working capital deficiency, was due to the completion of a private placement of 1,400,000 units at \$0.10 per unit in February, 2002 for total proceeds to the Company of \$140,000.

Cash flow to date has not satisfied the Company's operational requirements. The development of the Company may in the future depend on the Company's ability to obtain additional financings. In the past, the Company has relied on the sales of equity securities to meet its cash requirements. Future developments, in excess of funds on hand, will depend on the Company's ability to obtain financing through joint venturing of projects it may acquire, debt financing, equity financing or other means. There can be no assurance that the Company will be successful in obtaining any such financing.

Investor Relations

There were no investor relation activities undertaken during the period. Management currently performs all investor relation services.