



SilverCrest Updates El Zapote Feasibility Status

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. May 4, 2005 – SilverCrest Mines Inc. (the “Company”) is pleased to provide an update of the status of the Feasibility Study being completed by SRK Consulting (Canada) Inc. (“SRK”) on the Company’s 100% owned El Zapote Project in El Salvador. The Feasibility Study is intended, among other things, to establish mineable reserves, optimize process design, verify capital and operating costs and evaluate the economic viability of the project.

Detailed drilling has now delineated the Cerro Colorado III and partially delineated the San Casimiro and Tajado deposits. These are three of several known deposits within the El Zapote concession. Reported resources at El Zapote for the Cerro Colorado III and the San Casimiro deposits are estimated as follows:

Resource Category*	Tonnes metric	Tons short	Ag g/t	Ag oz/t	Au g/t	Zn %	Contained Ag (ounces)	Contained Zn (pounds)
Indicated	2,285,648	2,519,470	163.4	4.8	0.13	1.35	12,007,378	68,025,684
Inferred	743,243	819,273	95.8	3.1	0.12	1.44	2,288,007	23,595,000

These resources are based on the results of 34 drill holes and numerous trenching samples carried out by previous operators and do not include the results of the Company’s recent drilling described below. The El Zapote resource estimate was prepared by Tim Sadler-Brown, P.Ge., Independent Qualified Person and N. Eric Fier, CPG, Qualified Person and Chief Operating Officer of the Company. Details of the El Zapote resource were set out in a news release dated April 6, 2004 and are detailed in a technical report dated May 6, 2004 filed on SEDAR. The current El Zapote resources are contained 77% in the main Cerro Colorado III deposit and 23% in the San Casimiro satellite deposit.

In support of the Feasibility Study commenced in June 2004, the Company has completed an additional 41 drill holes totalling approximately 4300 metres: 18 holes on the Cerro Colorado deposit, 10 holes on the San Casimiro deposit and 13 holes on the Tajado deposit (see Press Releases-Company web site; <http://www.newscaster.ca/silvercrest/custom/news.asp> for details). An additional 14 drill holes are being completed on the Tajado deposit to further define the silver-zinc mineralization and upon completion, a new resource estimation for El Zapote will be released. Drilling is anticipated to be complete by mid-May with assay results expected approximately three weeks later.

During the first quarter of 2005, 12 composite samples, weighing approximately 60 pounds each of drill core and sample rejects, were collected from site and transported to International Plasma Labs (IPL) in Vancouver, B.C. The samples are representative of oxide and sulphide mineralization from the Cerro Colorado and San Casimiro deposits and were selected to be representative samples of low, high and medium silver and zinc grades that would be within 10% of the grades anticipated from production. Metallurgical test work on these samples will seek to optimize metal recoveries and which will enable the operating and design parameters of the processing facilities to be finalized. Standard Quality Assurance and Control work on all previous drill results is being carried out under the direction of SRK. Results from this testwork are expected towards the end of June, 2005.

The initial general site plan for all processing and administrative facilities at El Zapote is being revised to minimize ore and waste haulage distances and to maximize the utilization of topography for tailings dam construction. Additional geotechnical drilling for pit design and facilities’ foundations is underway, with completion expected in June, 2005.

Capital costs are being optimized to reflect the potential purchase of used mill equipment, possible contract mining and local construction costs for materials and labour. Operating costs are being optimized to reflect local labour costs, use of the regional electric power grid, and enhanced recoveries based on bulk sample metallurgical testwork. The Company is currently completing due diligence on several existing mills which may be appropriate for use at El Zapote.

In January 2005, the Company submitted an initial environmental baseline study and Environmental Impact Assessment (EIA) for the project to the Department of Environment of El Salvador for review and comment. The final Feasibility Study will require the completion of an EIA which includes approximately one year (all seasons) of baseline data collection. The Company and its environmental consultants are working diligently to complete the EIA program and the necessary baseline data collection is expected to be completed by July, 2005.

SilverCrest Mines Inc. is pleased with the results and the progress to date of the Feasibility Study as a successful outcome will mark an important milestone in its corporate objectives of becoming a silver producer and a significant silver asset-based company.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company's projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company.

On other fronts, the Company has been informed by the Department of Mines of Guatemala that a bio-reserve has been established over the area for which the Company has made application for an exploration concession. The Company is currently re-assessing its possible activities in this country.

In Honduras, the Company received notification from DEFOMIN that the Company's appeal of the administrative resolution purporting to cancel the El Ingenio exploration concession had been denied by DEFOMIN. The Company has filed suit against DEFOMIN in the civil judicial system of Honduras to have the administrative resolution of DEFOMIN declared null and void. This suit states that the concession was legally issued by DEFOMIN in 2003 and that DEFOMIN's purported cancellation is illegal under Honduran law. The Company is seeking reinstatement of its rights under the terms of the concession or in the alternative, restitution of its investments in Honduras plus the estimated value of the El Ocote deposit. The Company's property activities in Honduras have been put on hold until such time as the legal and political issues encountered can be resolved to the satisfaction of the Company.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

"J. Scott Drever"

J. Scott Drever, President

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.