



SilverCrest Announces the Granting of Stock Options

TSX-V: SVL

For Immediate Release

Vancouver, B.C. June 13, 2003– SilverCrest Mines Inc. (the “Company”) announces that subject to applicable regulatory approval, the Company has granted incentive stock options to directors, officers, employees and consultants to purchase an aggregate of 1,150,000 common shares at a price of \$.48 per share for a term of five years. Directors and officers have been granted 850,000 stock options and employees and consultants have been granted 300,000 stock options. There will be a total of 1,150,000 stock options outstanding after the grant of these options.

SilverCrest Mines Inc. is a newly formed “pure silver” exploration and development company with a portfolio of high grade silver deposits located in Honduras.

*On Behalf of the Board of Directors of
SILVERCREST MINES INC.*

“ J. Scott Drever ”

J. Scott Drever, Director

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The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.